western
Rethink Insurance

Sectional title & body corporate cover

Property owners and landlord insurance solutions.

STC is your complete property owners and landlord insurance solution, providing cover for sectional title property/body corporates for residential and commercial buildings, share block investors and home owners associations. In addition to the standard buildings and associated covers, this product is packaged with inclusive covers tailored to mitigate those unique risks associated with this particular class of business.

Providing substantial benefit to the client with peace of mind and a simplified quote process for the broker.

Product benefits

Packaged inclusive product which must always be read in conjunction with the policy wording and schedule where various terms, conditions and warranties apply.

Click here for our Online Claim Form

Contact us

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Gauteng
T 012 523 0900
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Eastern Cape
T 044 011 0049
F 044 279 1282

Windhoek & Walvis Bay
T +264 61 256 733
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All reference to cover limits are Vat inclusive.

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General enquiries

Quotes:
Gauteng: gautengquotes@westnat.com
Cape Town: capequotes@westnat.com
Email: info@westnat.com

Claims:
Gauteng: gautengclaims@westnat.com
Cape Town: capeclaims@westnat.com
Windhoek: claims@na.westnat.com

Cover Included in Package

COVER	LIMIT
1. Buildings combined – theft of landlords fixtures and fittings without visible, forcible entry	R15,000
Rent and capital additions	30% and 15%
Escalation and Inflation	10%
Subsidence and landslip	Limited cover
Damage to building resulting from theft and attempted theft	R10,000
Keys, locks and remote control units	R10,000
Garden/water features and costs to remove fallen trees	R10,000
Security services (limited to R500 per shift)	R10,000
Power surge cover	R50,000
2. Geysers	Included
3. Sub-section A: Office contents including theft (alarm warranty and visible, violent and forcible entry)	R150,000
Sub-section B: Rent	30%
Sub-section C: Documents	R5,000
Sub-section D: Liability for documents	R1m
Sub-section E: Increase in cost of working	30%
4. Money – major limit (alarm and transit warranty)	R30,000
Receptacles, clothing	R10,000
Keys, locks and remote control units	R10,000
Post trauma counciling	Included
Personal accident assault	R10,000
5. Commercial glass	R20,000
6. Fidelity guarantee (Trustees, EAAB and NAMA registered Managing Agents)	R100,000
7. Business all risk (maintenance related equipment of the body corporate only)	R10,000
8. Accidental damage	R250,000
Accidental damage to articles of brittle nature	R30,000
9. Public liability	R10m
10. Trustees liability	R5m
11. Employers liability	R10m
12. Electronic equipment (excludes portable items)	R20,000
Increased cost of working	R5,000
Reinstatement of dat	R5,000
13. Machinery breakdown	R50,000
14. Claims preparation costs	R50,000

Geyser Cover Limits

100L	Maximum payable	R6,000
150L	Maximum payable	R6,300
200L	Maximum payable	R8,500
250L	Maximum payable	R10,800

First Amount Payable (or as stated in the schedule)

COVER	EXCESS OR LIMITATION
1. Theft of landlords fixtures and fittings	R2,000
All other claims	R500
Shade cloth and aluminum awnings	R1,000
Resultant water damage (geyser related)	R1,500
Resultant water damage (STD Peril related events not specified)	R1,500
Wooden/laminated flooring	R3,000
Impact damage	R2,000
Lightning damage	R1,000
Burst pipes (common property)	R2,000
Burst pipes (inside of units)	R1,000
Subsidence and landslip	1% of SI, min R5,000
Malicious damage	R1,500
Damage to building resulting from theft and attempted theft	R1,000
Keys, locks and remote control units	R1,000
Garden/water features and costs to remove fallen trees	R500
Power surge	10% of claim, min R1,500
2. Geysers (unless excess waiver bought)	R2,000
3. Office contents and theft (alarm warranty and visible, violent and forcible entry)	R500
4. Money	R500
Receptacles, clothing and personal accident assault	R500
Keys, locks and remote control units	R1,000
5. Damage to glass (sliding doors)	R1,500
Damage to glass (window panes)	R500
6. Fidelity guarantee	2% of SI and 10% of net thereafter R10,000
7. Business all risk	R500
8. Accidental damage (inc. brittle items)	R2,000
9. Public liability	R2,500
10. Trustees liability	R3,000
11. Electronic equipment	R500
Power surge	10% of claim, min R1,500
ICOW and ROD	R500
12. Machinery breakdown	R500

Optional package additions:

Public Liability (Directors indemnity)	R5m
CUP	R25m/R50m
Group P/A	
Motor	

All claims must be reported to your local Western Claims Department.